

M/s. SURAJ KRISHNA GREENARIES
VISAKHAPATNAM, ANDHRA PRADESH
INITIATIVE WOW PROJECT

MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding is made and executed on 11th June 2019 at Visakhapatnam.

BY AND BETWEEN

SIMS College, Visakhapatnam, represented by Dr. SK. Hannifudin, Principal who is duly authorized to sign and execute the MoU.

Being the First Part

AND

Suraj Krishna Greeneries, an authorized agency of Indian Trading Company (ITC) having its principal office situated at D.NO-37/1052-AI, Nehru Nagar, Kadapa-516002. Ph:8309657266 and Represented by Mr. K.RamaChandraiah, Managing Partner referred as "Suraj Krishna Greeneries"

Being the Second Part

Whereas SIMS College, Visakhapatnam has agreed to collect and give away the dry recyclable waste including any kind of paper waste and old records generated in its college and form Swachh WOW Andhra Pradesh Chapter.

1. **NOW THIS MOU WITNESSES AS THERE UNDER:**

This is an agreement for a synergic alliance between SIMS College and Suraj Krishna Greeneries for the social cause of recycling of Dry Waste and Environment Protection through recycling.

2. **Time period:** This MOU shall be for a period of two years commencing from the date of signing of this MOU.

3. **Roles and Responsibilities of SIMS College Visakhapatnam:**

a. To ensure source segregation of dry and wet waste at College premises.

- b. SIMS College will give away any kind of paper waste, dry recyclable waste and old will pay records to Suraj Krishna Greeneries at price agreed mutually. Suraj Krishna will pay at below rates:

White paper & News Paper:	:	Rs.12/kg
Atta:	:	Rs.3/Kg
Carton Boxes:	:	Rs.7/kg
Hard Plastic (Pipes, Chairs, White drink bottles)	:	Rs.12/kg
Color Drinking bottles	:	Rs.12/kg
Low grade plastic	:	Rs.2/kg
E-Waste	:	Rs.12/Kg
Low grade Iron	:	Rs.20/Kg
High grade Iron	:	Rs.25/Kg

- c. The college shall support WOW activities to be conducted by Suraj Krishna Greeneries without prejudice to the regular academic activities of the students
- d. The Collegemay provide students for Internship in WOW Program.
- e. The college shall motivate students to bring dry recyclables like paper, plastic, metal etc. from their home and donate to WOW initiative.
- f. The collegewill put-up color-coded bins for waste segregation at different points in College premises.

4. **Roles and Responsibilities of Suraj Krishna Greeneries:**

- a. ITC-AGS (Academy of GadhianStudies)will train the students and housekeeping staff on source segregation and through them inculcate the habit of source segregation among the other students.
- b. Suraj Krishna Greeneries will collect dry recyclable waste and old records from SIMS College and bring to the Dry Resource Collection Centre (DRCC) without any spillage.
- c. Suraj Krishna Greeneries will organize sorting of the dry waste into different categories,baling, and appropriate disposal of drywaste.
- d. Suraj Krishna Greeneries shall coordinate with ITC and undertake necessary measures for dispatch of the sorted recyclables for recycling at its own cost.
- e. Suraj Krishna Greeneries will make payment to SIMS College directly into their accounts for the dry recyclable waste collected against the accurate weighment and the type or category of the dry waste. The payment shall be made not later than 15 days from the date of purchase of dry waste from the waste collector.

5. **Performance of Obligations**

- a. The details laid out in this MOU, notwithstanding the essence and spirit of this MOU is an understanding between SIMS College and Suraj Krishna Greeneries.
- b. Any notice or other communication under or in connection with this agreement shall be in writing in the English language and shall be delivered personally or sent by way of e-mail to the party due to receive the notice or communication at its address set out in this contract or such other address as either party may specify by notice in writing to other.

ADDRESS FOR COMMUNICATION:

Following are the address to which all notices shall be sent:

For Suraj Krishna Greeneries:

D.NO-37/1052-AI,

Nehru Nagar

Kadapa-516002

Ph:8309657266

**SIMS College, Law College Jn,
Visakhapatnam - 530041**

6. **Execution of this Agreement shall be deemed to be**

- a) A confirmation by both the parties that no benefit, either in cash or kind has been provided by either party to the other party or to any officer or employee, or any relative/ associate of any officer or employee of either party or of any of their associate institutions/companies in order to enter into this Agreement, and
- b) An undertaking by both the parties not to provide any benefit, either in cash or kind to any officer/employee/relative/associate of any officer or employee of either party as reward or consideration either for entering into this MOU or other matter relating to this Agreement.

7. **Other Terms:**

Force Majeure: Neither party shall be liable for damages for any delay or failure to perform its obligations here under, if such delay or failure is due to reasons beyond

the control of the concerned party including without limitation, strikes, riots, wars, fires, epidemics, quarantine restrictions, unusually severe weather, earth quakes, explosions, acts of God or state or any public enemy or acts mandated by applicable laws, regulation or order, whether valid or invalid, of any Governmental body.

8. **Dispute Resolution:** It is understood by both the parties that this Agreement is for a social cause and not to make any profit out of the understanding. The Parties covenant that they will comply with all applicable laws and regulations in their conduct pursuant to this Agreement. Any dispute arising out of this Agreement shall be first attempted to settle amicably between the parties.

9. **Governing and Jurisdiction:**

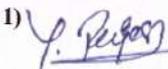
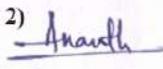
This Agreement is subjected to the Jurisdiction of Courts in Visakhapatnam. The parties shall agree that it will not make use of, disseminate, or in any way disclose any confidential information to any person, firm or business. Furthermore, the existence of any discussions, negotiations or agreements in progress between the parties shall not be released to any form of public media without written approval of both parties.

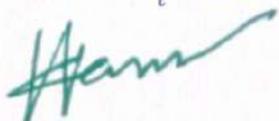
10. **Amendments**

This Agreement and the Schedules together constitute a complete and exclusive understanding of the terms of the Agreement between the Parties on the subject hereof and no amendment or modification hereto shall be valid and effective unless agreed to by all the Parties hereto and evidenced in writing.

11. **NOTICE /Termination**

Any notice required to be given hereunder shall be given in writing at the address of each party set forth as below in this agreement or to such other address either party may substitute by written notice to the other. Either party may terminate this Agreement by giving 30 days written notice to the other party.

Witnesses : 1)  2) 


Principal
Srinivasa Institute of Management Studies
P.M. Palem, Madhurawada,
Visakhapatnam - 530041





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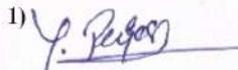
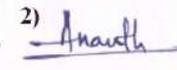
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